

Fact sheet

# Pensionsplan portfolio bond

Occupational pension savings in funds, shares and other securities

## Introduction

### Target group

A Pensionsplan Portfolio bond policy provides employers with the opportunity to create a company-adapted pension plan based on the company's needs and preferences. As an employee, you can choose how to invest your capital in shares, funds and other securities within the framework of an occupational pension insurance policy. The product is suitable, for example, for the transfer of large existing pension funds and pension provisions as set out in the supplementary rule, and has high recurring pension premiums. Within the pension plan, the employer is the policy holder while the employee is the person insured.

### About the fact sheet

This fact sheet is designed to provide comprehensive information and provide comparisons with other products. For full details, the fact sheet should be read in conjunction with the General Terms and Conditions, Product Terms and Prospectus, available for download from [www.futur.se/blanketter](http://www.futur.se/blanketter). The information contained in the fact sheet was the latest at the time of publication, but will be updated in the future.

### Futur's financial strength

The Solvency ratio measures the company's ability to meet its commitments to the policy holders. A solvency ratio of at least 100 percent meet EU requirements on capital buffer. Futur solvency ratio varies over time, but the stated objective is that the solvency ratio should always be at least to 120 percent, which means that the company with margin meet EU requirements for own funds in relation to the scale and composition.

## Savings and returns

### Premium

The premium for an occupational pension is determined by the employer. Pensionsplan has three different premium models; multi-step premium plan, fixed premium and isolated premium. The employer may deposit additional or one-time premiums to existing insurance policies at any time.

### Responsibility for capital investments

A portfolio bond policy is a free method of saving, and you as the insured are responsible for the way in which capital is invested and for the risk level of the investment.

### Guarantee

The policy does not include any guarantee regarding future returns or for limiting possible downturns.

### Assets in which the capital can be invested

The insurance capital is placed in a custody account at a bank or other securities that Futur has an collaboration with and can then be invested in a wide range of shares, funds and other securities. The custody account is formally owned by Futur, but it is you as the insured person that is responsible for the investment policy and risk. Futur does not exercise any active ownership and does not monitor or protect the value of the investment. A securities list with detailed information can be ordered from your adviser or directly from Futur. Investment opportunities may vary depending on the selected custodian.



### Asset management service

No asset management services are offered in connection with the signing of a portfolio bond policy.

### Payouts

Payouts will be made at the earliest from 55 years of age up to lifelong. It is possible to shorten but not to extend the payout period once the payouts have started. The shortest payout period is 5 years. When selecting a lifelong payout, a life-expectancy assumption is made for calculating the amount of the payout.

### Fees

The fees for the product consists of administrative fees from Futur. In addition, fees from the custodian you have chosen as well as any commission and fees for actual asset management may be added. Information about fees associated with your custody account can be obtained from your custodian or your adviser.

### Tax regulations

Your pension savings are classified as a pension insurance, which means that all payouts from the insurance are subject to income tax. The holdings in the insurance on 1 January are charged with an annual return tax totalling 15 per cent of the average government loan rate in the previous year, but at taxation floor 0.5 per cent.

### Insurance cover

#### Protection for survivors

Pensionsplan may include a repayment cover and survivor's pension. Repayment cover means that 101 per cent of the insurance value is paid out if you, as the insured person, were to die. The survivor's pension is an amount that you have chosen. You decide either to pay the repayment cover or survivor's pension, whichever is higher, or if both the repayment and survivor's pension are to be paid. The cost of repayment cover and survivor's pension depends on the insurance value and the age of the insured party, and can not therefore be reported in this fact sheet.

#### Protection in the event of illness

Pensionsplan can be subscribed with a waiver of premium that pays the premium if you as an insured person were to become incapacitated at a percentage of at least 25 as a result of long-term illness or accidents. The cost of waiver of premium is 2,10 per cent of the total premium. If the savings amount to at least 4.5 per cent of salary, a health insurance policy can also be taken out. The health insurance policy is available at three different levels and supplements payments from Försäkringskassan. The cost of the health insurance depends on the insurance value, as well as gender, age and occupation, which means they can not be specified in this fact sheet.

### Conditions for the transfer of savings or repurchases

You can transfer your policy to another insurance company if the new insurance agreement can be seen as a direct continuation of the old agreement. When transferring, the insurance value is paid out following the deduction of any unpaid expenses and taxes.

The policy can not be repurchased.

### Transfer of savings to Futur

It is generally possible to transfer your pension savings to Futur if your current company has transfer rights. However, securities can not be transferred directly to a Portfolio bond policy, as they must first be sold. Please contact us for more information on the options available to you. Futur does not charge any fees when transferring capital to us.

### Other information

More information about the product and Futur is available from [www.futur.se](http://www.futur.se). You can also call us on +46 (0) 8 504 225 00 00 or send an e-mail to [kundservice@futur.se](mailto:kundservice@futur.se). You can also contact the Konsumenternas Försäkringsbyrå for additional information regarding the policy.

Futur is supervised by Finansinspektionen. Konsumentverket monitors compliance with marknadsföringslagen (2008:486).

#### Payout terms

Minimum age for initial payout	55 years
Maximum age for initial payout	No limit
Shortest payout period	5 years
Longest payout period	Lifelong

#### Insurance fees

Premium fees*	1,5 %, (for single premium max SEK 75 000)
Withdrawal fees	SEK 0
Fixed fee	SEK 360 per year (payable monthly)
Capital fees*	0,9 % of the custody account value annually (payable quarterly)
Transfer fees	SEK 0

\*The fee depends on the selected custodian and agreement with the broker in question.

#### Available insurance protection

Repayment cover	Yes
Survivor's pension	Yes
Waiver of premium	Yes
Health insurance	Yes